(c) the alternative measures to be taken for monitoring and ensuring compliance of the service standards and aeronautical charges at airports in the light of the privatisation process?

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV): (a) to (c) Creation of a statutory airport regulatory authority called Airport Economic Regulatory Authority (AERA) for limited economic regulation of airports within the overall framework of the draft Civil Aviation Policy is under consideration.

VRS in Air India

4116. PROF. M. SANKARALINGAM: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Air India has turned around and has approved VRS;

(b) if so, the details thereof;

(c) whether Government have evolved any time-frame to implement VRS; and

(d) if so, the details thereof and the future plans of Government in this regard?

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV): (a) to (d) The proposal of Voluntary Retirement Scheme for employess of Air India has been approved by its Board and is under consideration of the Government.

Airlines Pilots leaving for green pastures abroad

4117. SHRI PREM CHAND GUPTA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that once again after years of stability, Airlines pilots are beginning to leave for green pastures abroad;

(b) whether this is inspite of the relatively huge salaries being paid to pilots in India;

(c) whether Government are considering to use bilateral rights to dissuade foreign carriers from encouraging pilots to join them; and